

## Best Practice 1

### Freeship and Merit Scholarships to the Students



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## Best Practice 1

### 1. Title of the Best Practice:

Freeship and Merit Scholarships to the Students.

### 2. Objectives of the practice:

- ❖ The main objective of this practice is to create a healthy and productive academic competitiveness among the students.
- ❖ To promote academic excellence through financial support system.
- ❖ To reduce the financial burden of the pupil for a better learning outcome.
- ❖ To give value to the hard work and exemplary learning abilities of meritorious students.

### 3. The Context:

The education system already has various freeship offered to the students. The scholarships and freeship given to the students at various levels by Government and Non-Government agencies. Scholar ships and freeship are being offered to the students based on merit, Caste, and income. Nagarjuna College of Management Studies, being a private institution aims at providing freeship to all the students with merit, irrespective of their caste, category, and income, to enable them to get quality education at affordable cost. These freeship are offered to the students purely based on their academic performance. The institution aims at recognizing the learning abilities of the students and giving them an opportunity to study in a good academic atmosphere by reducing the financial burden. The value of good academic performance is being made countable through this practice.

#### 4. The Practice:

The institution has its own fee structure for the students at the entry level and at all the years of their program. This fee structure is being provided by the management. The prescribed fee structure which is common for all the students offers an edge to those who have scored good marks in the qualifying examination. While scrutinizing the applications of the students, the admission committee segregates the names of the meritorious students to offer them the freeship. Such students are given discount in their admission fee as per the free ship policy of the institution. This free ship scheme is not limited to the entry level, but it is offered to the same students every year, based on their continuity and improvement in academic performance.

#### 5. Evidence of success:

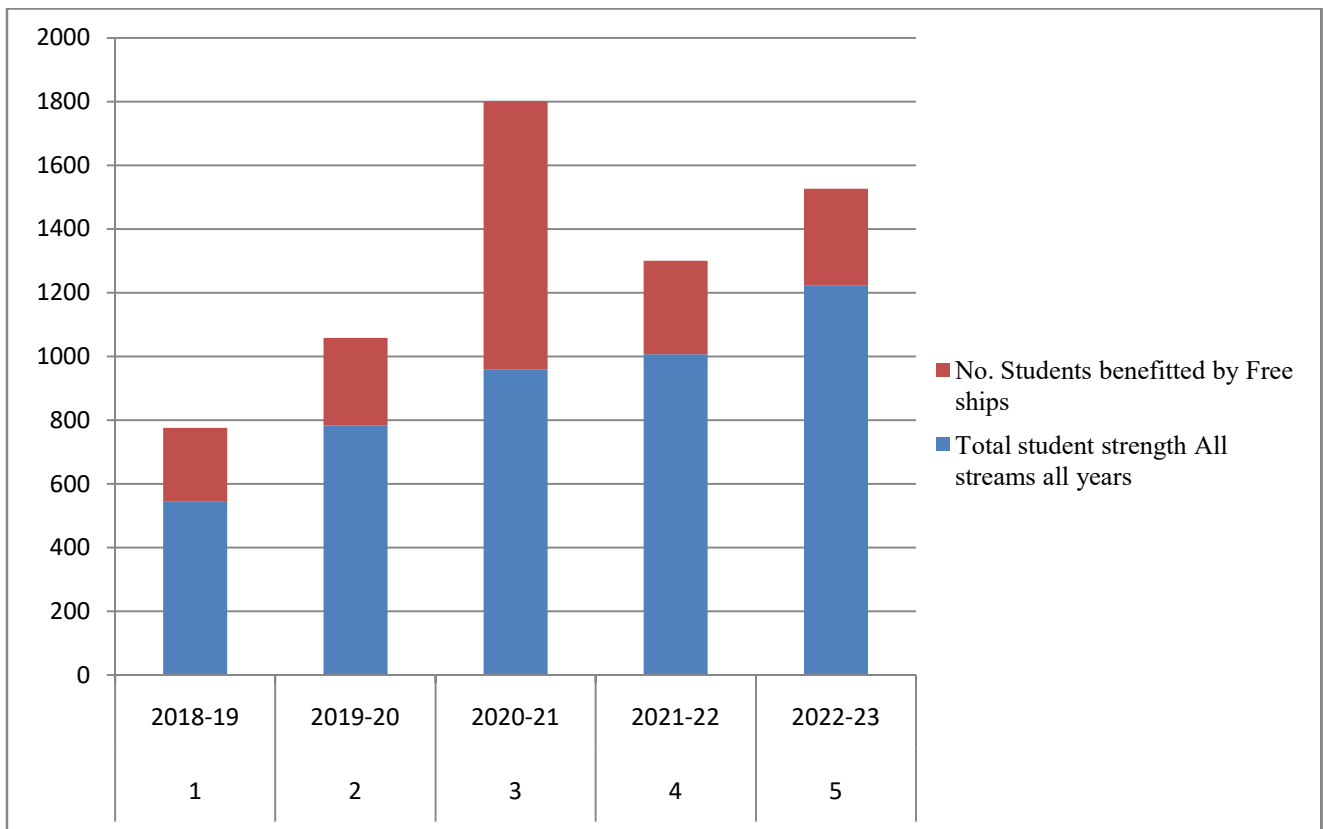
The institution has so far offered freeship to students. The year-wise statistics of students benefitted by freeship is being reflected in the below table:

Sl. No.	Academic Year	1 <sup>st</sup> , 2 <sup>nd</sup> & Final year All Programs	Number of students	Total Amount
1	2018-19	1 <sup>st</sup> Year	134	9,65,000
		2 <sup>nd</sup> Year	62	5,04,200
		3 <sup>rd</sup> Year	36	2,50,006
<b>Total</b>			<b>232</b>	<b>17,19,206</b>
2	2019-20	1 <sup>st</sup> Year	171	12,81,500
		2 <sup>nd</sup> Year	62	4,83,090
		3 <sup>rd</sup> Year	41	4,26,500
<b>Total</b>			<b>274</b>	<b>21,91,090</b>
3	2020-21	1 <sup>st</sup> Year	287	24,19,750
		2 <sup>nd</sup> Year	300	15,69,940
		3 <sup>rd</sup> Year	254	13,33,883
<b>Total</b>			<b>841</b>	<b>53,23,573</b>

4	2021-22	1 <sup>st</sup> Year	264	12,72,500
		2 <sup>nd</sup> Year	19	1,49,000
		3 <sup>rd</sup> Year	11	86,000
<b>Total</b>			<b>294</b>	<b>15,07,500</b>
5	2022-23	1 <sup>st</sup> Year	278	46,78,105
		2 <sup>nd</sup> Year	21	1,34,000
		3 <sup>rd</sup> Year	6	62,000
<b>Total</b>			<b>305</b>	<b>48,74,105</b>

### Year-wise percentage of students benefitted by Freeship

Sl. No.	Year	Total student strength All streams all years	No. Students benefitted by Freeship	Percentage
1	2018-19	544	232	42.64%
2	2019-20	784	274	34.94%
3	2020-21	960	841	87.60%
4	2021-22	1007	294	29.20%
5	2022-23	1222	305	25%



## 6. Problems encountered and resources required:

The institution is funded by Nagarjuna Education Society, which is a private registered society. The kind of infrastructure and academic facilities provided to the students and faculty in the institution is of high standards and requires lot of investment. The maintenance and enhancement of infrastructure and learning facilities is the top priority of the institution. The financial resource mobilization is mainly through the collection of fees from the students and funding from the management. This practice affected the resource mobilization as fee concession is given to large number of students. This problem is being managed by the Nagarjuna Education Society by mobilizing funds with various other sources and continue to provide fee concessions under this practice, mainly with the holistic purpose of giving quality education to the deserved students.

  
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